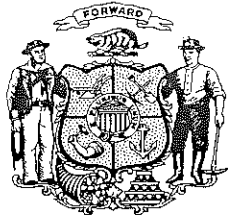


STATE OF WISCONSIN

SENATE CHAIR
MARK MILLER

317 East, State Capitol
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Phone: (608) 266-9170



ASSEMBLY CHAIR
MARK POCAN

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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Mark Miller
Representative Mark Pocan

Date: December 1, 2010

Re: DOA Report to JFC

Attached is a copy of a report from the Department of Administration, pursuant to s. 18.16 (7), Stats. The report specifies the reason for not complying with the subsections (2) to (5) of the same section for a specific issue of debt.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

MM:MP:jm



WISCONSIN DEPARTMENT OF
ADMINISTRATION

JIM DOYLE
GOVERNOR

DANIEL J. SCHOOFF
SECRETARY

Office of the Secretary
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December 1, 2010

The Honorable Mark Miller, Senate Chair
The Honorable Mark Pocan, Assembly Chair
Joint Committee on Finance
Madison, WI 53702

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DEC 01 2010

BY: *St. Finance*

Dear Senator Miller, Representative Pocan, and Members:

This report is required by subsection (7) of 18.16 of the Wisconsin Statutes and specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issue of debt.

On January 20, 2010, the State of Wisconsin (**State**) Building Commission approved an authorizing resolution that provided for the sale of \$15,000,000 State of Wisconsin General Obligation Bonds of 2010, Clean Water Fund Program Series B. Pursuant to this authorization, the Capital Finance Director has sold the bonds directly to the State's Environmental Improvement Fund. This was a private sale conducted pursuant to subsection (9) of 18.06 of the Wisconsin Statutes.

Since the bonds are being sold directly to the State's Environmental Improvement Fund, and without the participation of underwriters, compliance with subsections (2) to (5) of Section 18.16 of the Wisconsin Statutes is not possible.

Sincerely,

Daniel J. Schooff
Secretary